

Broker recon that speeds month-end close and prevents fee leakage

Reconcile broker statements in minutes and focus on real exceptions.

● Statement & invoice matching

● Rate-card fee validation

● Line-level drill-down

Broker reconciliation should protect your P&L, not consume days of manual effort.

Cogito Broker Recon automates the matching of broker statements and commission invoices against your internal trade blotter with consistent, repeatable logic.

It ingests broker confirmations, statements and invoices, matches each trade, and validates commissions and fees against agreed rate cards, flagging only true discrepancies with line-level detail.

When broker charges are verified quickly and accurately, your team reduces leakage, lowers operational risk and closes faster.

The problem we solve

Broker statements and commission invoices are still often reconciled manually, especially under the pressure of month-end close.

That line-by-line work is time-consuming, easy to fall behind on, and increases the chance of missed discrepancies in trade details, quantities or charges.

Without automated matching and independent fee validation, organisations accept avoidable leakage and carry unnecessary operational strain into close.

TODAY · AS-IS



Line-by-line month-end recon

- Statements and invoices checked by hand
- 1–2 days of effort per cycle
- Fee discrepancies easily missed



WITH COGITO AI



Automated broker reconciliation

- Every broker line matched to the trade blotter
- Fees checked against agreed rate cards
- Discrepancies shown line by line

Connects to what you already run

No rip-and-replace: your blotter, broker feeds and finance systems stay in place



Speed, accuracy and control at month end

Cogito Broker Recon is built for commodity trading operations that need speed, accuracy and control at month end. It matches broker confirmations, statements and commission invoices to internal trade records, then validates fees and commissions against your rate cards.

When something does not match, it flags the discrepancy and provides a drill-down view showing the specific line item and the expected versus billed amount.

Each match and fee check is documented, giving finance a tighter, better-documented month-end close.

Broker Recon

2 DISCREPANCIES

Broker BRK-07 · September statement vs trade blotter

412 of 414 lines matched · 99.5%

EXPECTED VS BILLED

- Commission on 40 lots billed at USD 2.50/lot; rate card USD 2.00 (+USD 20)
- Clearing fee charged twice on trade TR-33190 (+USD 145)

 08:30:12 · Rate card RC-2026-Q3 applied · Logged to audit trail

Illustrative reconciliation. Data shown is fictitious.

Key benefits you gain

1–2 days
→ **minutes**

Broker reconciliation time per cycle, from 1–2 days to a few minutes

0.1–0.3%

Of broker spend protected from fee and commission leakage (estimated)

50%+

Less month-end close effort tied to broker reconciliation (estimated)



Reduces silent P&L leakage caused by broker fee errors



Ops teams freed from line-item matching to focus on genuine exceptions



A tighter, better-documented month-end close process

How we work

Structured, fast to deploy, and tailored to your brokers and fee structures

01

Assessment & onboarding

We align on broker sources, formats and internal blotter data.

02

Ingestion & normalisation

We ingest statements, confirmations and invoices consistently.

03

Trade matching

We match each broker line to the internal trade blotter.

04

Fee validation

We validate commissions and charges against agreed rate cards.

05

Reporting & insights

Discrepancy reporting and close-ready documentation.

Ready to eliminate broker fee leakage and accelerate month-end close?

Book a demo, tailored to what you trade, and see how Cogito Broker Recon can streamline reconciliation.

Book a demo → cogitoai.tech



SCAN TO CONNECT